

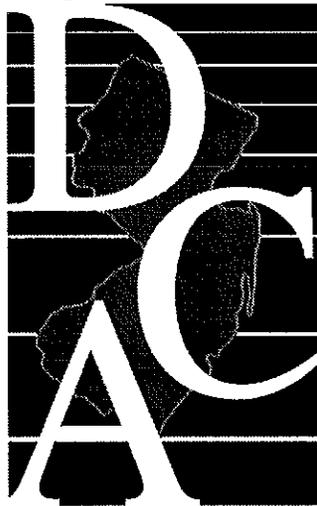
2015

LOCAL GOVT SERVICES
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Camden County Improvement
Authority Budget
General Purpose Unit

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Department Of



Community
Affairs

Division of Local Government Services

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BY: _____

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2015 AUTHORITY BUDGET

Certification Section

2015

Camden County Improvement Authority

**AUTHORITY BUDGET
General Purpose Unit**

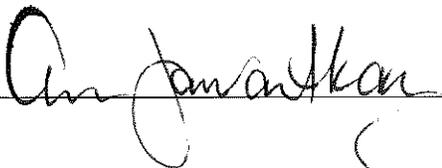
FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

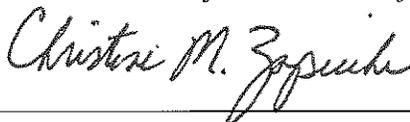
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/6/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 6/17/15

2015 PREPARER'S CERTIFICATION

Camden County Improvement Authority General Purpose Unit

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>David McCollum</i>		
Name:	David McCollum		
Title:	Chief Financial Officer		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-374-6202	Fax Number:	856-566-3105
E-mail address	dmccollum@camdencounty.com		

2015 APPROVAL CERTIFICATION

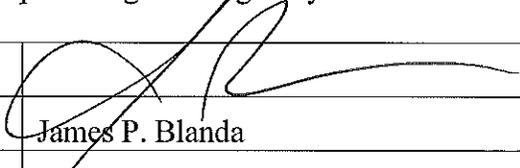
Camden County Improvement Authority General Purpose Unit

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31,
2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	ccia:camdencounty.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *Not applicable*
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

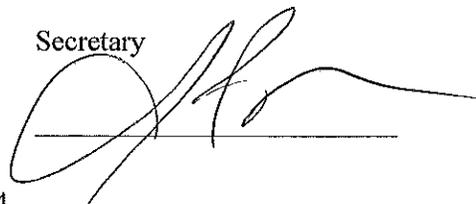
Name of Officer Certifying compliance

James P. Blanda

Title of Officer Certifying compliance

Secretary

Signature



2015 AUTHORITY BUDGET RESOLUTION
Camden County Improvement Authority
General Purpose Unit

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the governing body of the Camden County Improvement Authority at its open public meeting of October 9, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 11,778,307 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,937,346 and Total Unrestricted Net Position utilized of 159,039; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

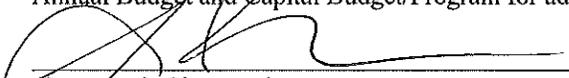
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on October 9, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 11, 2014.


 (Secretary's Signature)

10.9.14
 (Date)

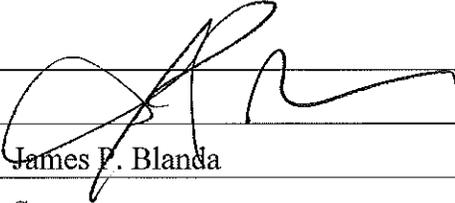
Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<i>Ms. Rappier</i>	✓			
<i>Mr. Schooley</i>	✓			
<i>Mr. Spearman</i>	✓			
<i>Chrm. Nosey</i>	✓			

2015 ADOPTION CERTIFICATION

Camden County Improvement Authority General Purpose Unit AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31,
2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of January, 2015.

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

2015 ADOPTED BUDGET RESOLUTION

Camden County Improvement Authority General Purpose Unit AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden County Improvement Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Camden County Improvement Authority at its open public meeting of January 15, 2015; and

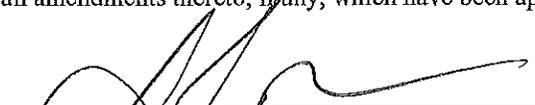
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 11,778,307, Total Appropriations, including any Accumulated Deficit, if any, of \$11,937,346 and Total Unrestricted Net Position utilized of \$159,039; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$500,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on January 15, 2015 that the Annual Budget and Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning, January 1, 2015 and, ending December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

1-23-15

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

<i>Mr. Roberts</i>	✓			
<i>Mr. Schooley</i>	✓			
<i>Mr. Spearman</i>	✓			
<i>Mr. Stevenson</i>	✓			
<i>Chrm. Nossy</i>	✓			

2015 AUTHORITY BUDGET
Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden County Improvement Authority General Purpose Unit AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31,
2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority's proposed 2015 budget reflects an increase in project management revenue and expenses as a result of shared service agreements (SSAs) with Camden County, municipalities and other public bodies. The budget also reflects a substantial decrease in bond financing and administration fees resulting from a reduction in rates and fees.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The proposed 2015 budget continues the Authority's goal from 2010 of diversifying sources of revenue by expanding services into areas that compliment bond financing activities. By expanding into project management & community development services and improving staff productivity, the Authority can allocate administrative costs over more projects and provide efficiencies to the public clients that we serve.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

As the regional economy improves, the City of Camden is capitalizing on the State incentives under the Economic Opportunity Act. As such, the Authority is striving to arrange more financings and project management services for not-for-profit corporations. The Authority is also striving to create more SSAs with municipalities.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Given that the Authority is a fee-based agency, which is conditioned upon market demand, the budget is based upon a projection of the timing and net fee of each project. The Authority uses Unrestricted Net Position funds to support the budget as a conservative measure of our financial management practices. The Authority budgeted less use of Unrestricted Net Position as compared to the previous budget. Given 2014 profitability is exceeding the 2014 budget, the Authority can use Unrestricted Net Position to reduce financing fees in 2015.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Please see worksheet N-7 for a list of shared services with Camden County. Shared services with Camden County are done only when it increases the efficiency of the County, at no expense to the Authority.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority is structured to provide services that offer value, efficiency and cost savings to our public clients. As such, the Authority's goal is to cover costs (often passing along direct hourly costs) and overhead, directly attributable to core general operating costs. The two areas for which the Authority has pre-established fees, although modified if feasible, are in bond financing and public parking. These services have board-approved fee structures as follows:

Bond financing fee range (reduced for public clients guaranteeing debt and on refundings): 0.25% to 1% of par

Annual administration fee: cost incurred and a percentage of par structure, depending upon responsibilities of the Authority

The Authority fee structure is less than other State and local issuers

CCLA Parking Center (Cooper Health System campus-Camden)-no change to public rates in 7 years

<i>Less than 1 hour</i>	<i>\$4</i>
<i>1 to 2 hours</i>	<i>\$5</i>
<i>2 to 3 hours</i>	<i>\$6</i>
<i>3 to 4 hours</i>	<i>\$8</i>
<i>Greater than 4 hours</i>	<i>\$10</i>

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

All Authority financings have been conduit, non-recourse financings.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden County Improvement Authority		
Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-751-2242	Fax:	856-566-3105

Preparer's Name:	David McCollum		
Preparer's Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-374-6202	Fax:	856-566-3105
E-mail:	dmccollum@camdencounty.com		

Chief Executive Officer:	James Blanda		
Phone: (ext.)	856-751-2242	Fax:	856-566-3105
E-mail:	jblanda@camdencounty.com		

Chief Financial Officer:	David McCollum		
Phone: (ext.)	856-374-6202	Fax:	856-566-3105
E-mail:	dmccollum@camdencounty.com		

Name of Auditor:			
Name of Firm:	Bowman and Company		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-435-6200	Fax:	856-435-0440
E-mail:	www.bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE
Camden County Improvement Authority
General Purpose Unit

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31,
2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: *30*
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: *\$1,563,974.79*
- 3) Provide the number of regular voting members of the governing body: *5*
- 4) Provide the number of alternate voting members of the governing body: *0*
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? *No*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? *Yes*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? *No*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? *No*
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? *No*
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? *No*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. *No*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

Employee compensation determined by review and approval of the commissioners based upon management review of comparable positions. There is no non-employee compensation listed on Page N-4.

Did the Authority pay for meals or catering during the current fiscal year?

The Authority has paid for catering as follows:

- *Monthly Authority Board Meeting - \$22.50 per month for morning bagel tray*
- *Miscellaneous events/meals on Authority business - \$511.19*
- *Annual Tri County Economic Development Summit - \$14,250.30 in costs were incurred by Camden, Gloucester and Burlington County, which is offset (pass through for County) by event revenues, including registrations fees for the business expo, event and breakfast.*

11)

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?
Total mileage reimbursement for N-4 employees for meetings related to Authority business \$1,233.49

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

**Camden County Improvement Authority
General Purpose Unit**

**FISCAL YEAR: FROM: January 1, 2015 TO: December 31,
2015**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel *No*
 - b. Travel for companions *No*
 - c. Tax indemnification and gross-up payments *No*
 - d. Discretionary spending account *No*
 - e. Housing allowance or residence for personal use *No*
 - f. Payments for business use of personal residence *No*
 - g. Vehicle/auto allowance or vehicle for personal use *No*
 - h. Health or social club dues or initiation fees *No*
 - i. Personal services (i.e.: maid, chauffeur, chef) *No*
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *No*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *No*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *Yes*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *No*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *No*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Camden County Improvement Authority
General Purpose Unit**

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31,
2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. *Not applicable*
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. *Not applicable*

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2015 AUTHORITY BUDGET

Financial Schedules Section

2015

Camden County Improvement
Authority Budget

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

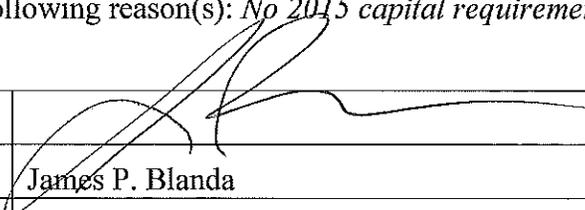
Camden County Improvement Authority General Purpose Unit

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden County Improvement Authority, on the 9th day of October, 2014.

OR

It is hereby certified that the governing body of the Camden County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): *No 2015 capital requirements*

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE
Camden County Improvement Authority
General Purpose Unit

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All capital projects will be done at the Authority's Camden Parking Center, which is within the boundary of a State Planning Commission-designated Center.

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

Authorities with fewer than 6 operations should mark the unused operations boxes below "N/A."

Name:	Camden County Improvement Authority	
Period Begin (i.e.: January 1, 2015):		January 1, 2015
Period End (i.e.: December 31, 2015):		December 31, 2015
Operation 1:	Operations	
Operation 2:	Parking Center Project	
Operation 3:	Community Development Project	
Operation 4:	Clementon Project	
Operation 5:	Crossroads Project	
Operation 6:		

2015 Budget Summary

Camden County Improvement Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Center		Development		Crossroads					
	Operations	Project	Project	Project	Project	Project				
REVENUES										
Total Operating Revenues	\$ 3,224,675	\$ 4,264,344	\$ -	\$ -	\$ 253,968	\$ -	\$ 7,742,987	\$ 6,914,894	\$ 828,093	12.0%
Total Non-Operating Revenues	3,600	1,800	3,084,104	25,000	920,816	-	4,035,320	3,455,856	579,464	16.8%
Total Anticipated Revenues	3,228,275	4,266,144	3,084,104	25,000	1,174,784	-	11,778,307	10,370,750	1,407,557	13.6%
APPROPRIATIONS										
Total Administration	1,050,281	50,000	-	-	-	-	1,100,281	3,031,500	(1,931,219)	-63.7%
Total Cost of Providing Services	2,724,119	1,303,486	3,084,104	25,000	273,968	-	7,410,677	4,439,858	2,970,819	66.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	600,000	-	-	-	-	600,000	20,895,000	(20,295,000)	-97.1%
Total Operating Appropriations	3,774,400	1,953,486	3,084,104	25,000	273,968	-	9,110,958	28,366,358	(19,255,400)	-67.9%
Total Interest Payments on Debt	-	1,775,247	-	-	900,816	-	2,676,063	1,973,140	702,923	35.6%
Total Other Non-Operating Appropriations	-	150,325	-	-	-	-	150,325	500,000	(349,675)	-69.9%
Total Non-Operating Appropriations	-	1,925,572	-	-	900,816	-	2,826,388	2,473,140	353,248	14.3%
Accumulated Deficit	-	-	-	-	-	-	-	319,106	(319,106)	-100.0%
Total Appropriations and Accumulated Deficit	3,774,400	3,879,058	3,084,104	25,000	1,174,784	-	11,937,346	31,158,604	(19,221,258)	-61.7%
Less: Total Unrestricted Net Position Utilized	546,125	(387,086)	-	-	-	-	159,039	310,334	(151,295)	-48.8%
Net Total Appropriations	3,228,275	4,266,144	3,084,104	25,000	1,174,784	-	11,778,307	30,848,270	(19,069,963)	-61.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,477,520)	\$ 20,477,520	-100.0%

2015 Revenue Schedule

Camden County Improvement Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adapted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Center Operations	Development Project	Clementon Project	Crossroads Project	0	Total All Operations	Total All Operations	All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges						-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees						-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Bond Financing Fees	930,785					930,785	1,179,755	(248,970)	-21.1%	
Project & Grant Management	2,251,023					2,251,023	1,433,661	817,362	57.0%	
Parking Fees & Office Rental		4,264,344				4,264,344	4,244,852	19,492	0.5%	
Other Revenue	42,867			253,968		296,835	56,626	240,209	424.2%	
Total Other Revenue	<u>3,224,675</u>	<u>4,264,344</u>	<u>-</u>	<u>253,968</u>	<u>-</u>	<u>7,742,987</u>	<u>6,914,894</u>	<u>828,093</u>	<u>12.0%</u>	
Total Operating Revenues	<u>3,224,675</u>	<u>4,264,344</u>	<u>-</u>	<u>253,968</u>	<u>-</u>	<u>7,742,987</u>	<u>6,914,894</u>	<u>828,093</u>	<u>12.0%</u>	
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
HUD CDBG & HOME			2,884,104			2,884,104	3,110,561	(226,457)	-7.3%	
SSA			200,000	-25,000	920,816	1,145,816	335,295	810,521	241.7%	
						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
Total Grants & Entitlements			<u>3,084,104</u>	<u>25,000</u>	<u>920,816</u>	<u>4,029,920</u>	<u>3,445,856</u>	<u>584,064</u>	<u>16.9%</u>	
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
Total Local Subsidies & Donations						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>										
Investments	3,600	1,800				5,400	10,000	(4,600)	-46.0%	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
Total Interest	<u>3,600</u>	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,400</u>	<u>10,000</u>	<u>(4,600)</u>	<u>-46.0%</u>	
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1						-	-	-	#DIV/0!	
Other Non-Operating #2						-	-	-	#DIV/0!	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
Other Non-Operating Revenues						-	-	-	#DIV/0!	
Total Non-Operating Revenues	<u>3,600</u>	<u>1,800</u>	<u>3,084,104</u>	<u>25,000</u>	<u>920,816</u>	<u>-</u>	<u>4,035,320</u>	<u>3,455,856</u>	<u>579,464</u>	<u>16.8%</u>
TOTAL ANTICIPATED REVENUES	<u>\$ 3,228,275</u>	<u>\$ 4,266,144</u>	<u>\$ 3,084,104</u>	<u>\$ 25,000</u>	<u>\$ 1,174,784</u>	<u>\$ -</u>	<u>\$ 11,778,307</u>	<u>\$ 10,370,750</u>	<u>\$ 1,407,557</u>	<u>13.6%</u>

2014 Revenue Schedule

Camden County Improvement Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>					0	Total All Operations
	Operations	Parking Center Project	Development Project	Clementon Project	Crossroads Project		
OPERATING REVENUES							
<i>Service Charges</i>							
Residential						\$	-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Bond Financing Fees	1,179,755						1,179,755
Project & Grant Management	1,433,661						1,433,661
Parking Fees & Office Rental		4,244,852					4,244,852
Other Revenue	56,626						56,626
Total Other Revenue	2,670,042	4,244,852	-	-	-	-	6,914,894
Total Operating Revenues	2,670,042	4,244,852	-	-	-	-	6,914,894
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
HUD CDBG & HOME			3,110,561				3,110,561
SSA				29,455	305,840		335,295
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	3,110,561	29,455	305,840	-	3,445,856
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	10,000						10,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	10,000	-	-	-	-	-	10,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	10,000	-	3,110,561	29,455	305,840	-	3,455,856
TOTAL ANTICIPATED REVENUES	\$ 2,680,042	\$ 4,244,852	\$ 3,110,561	\$ 29,455	\$ 305,840	\$ -	\$ 10,370,750

2015 Appropriations Schedule

Camden County Improvement Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Center Project	Development Project	Clementon Project	Crossroads Project	0	-		Total All Operations	All Operations	All Operations
	Operations	Project	Project	Project	0	-		Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages						\$ 407,299	\$ 407,299	\$ 1,704,684	\$ (1,297,385)	-76.1%
Fringe Benefits						140,970	140,970	585,538	(444,568)	-75.9%
Total Administration - Personnel						548,269	548,269	2,290,222	(1,741,953)	-76.1%
<i>Administration - Other (List)</i>										
Office Rental						161,770	161,770	160,432	1,338	0.8%
Professional Services		26,000				66,000	92,000	252,715	(160,715)	-63.6%
Advertising, Marketing, Utilities, Travel, Education, Memberships, Liability Insurance, O		24,000				235,972	259,972	263,481	(3,509)	-1.3%
Supplies, Printing, Software, Minor Equipment						38,270	38,270	64,650	(26,380)	-40.8%
Miscellaneous Administration*						-	-	-	-	#DIV/0!
Total Administration - Other		50,000				502,012	552,012	741,278	(189,266)	-25.5%
Total Administration		50,000				1,050,281	1,100,281	3,031,500	(1,931,219)	-63.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages		196,022				1,585,248	1,881,270	162,228	1,719,042	1059.6%
Fringe Benefits						585,875	64,800	58,402	592,273	1014.1%
Total COPS - Personnel		260,822				2,271,123	2,531,945	220,630	2,311,315	1047.6%
<i>Cost of Providing Services - Other (List)</i>										
Ground Lease		229,028				-	229,028	100,000	129,028	129.0%
Professional Services						400,000	418,000	-	418,000	#DIV/0!
Advertising, Marketing, Utilities, Travel, Education, Memberships, Liability Insurance, O			3,084,104	25,000		43,000	792,564	4,096,556	104,080	2.5%
Supplies, Printing, Software, Minor Equipment						9,996	21,072	22,672	8,396	37.0%
Miscellaneous COPS*						-	-	-	-	#DIV/0!
Total COPS - Other		1,042,664	3,084,104	25,000		452,996	4,878,732	4,219,228	659,504	15.6%
Total Cost of Providing Services		1,303,486	3,084,104	25,000		2,724,119	7,410,677	4,439,858	2,970,819	66.9%
Total Principal Payments on Debt Service In Lieu of Depreciation		600,000				-	600,000	20,895,000	(20,295,000)	-97.1%
Total Operating Appropriations		1,953,486	3,084,104	25,000		3,774,400	9,110,958	28,366,358	(19,255,400)	-67.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt						-	1,775,247	-	702,923	35.6%
Operations & Maintenance Reserve						-	-	-	-	#DIV/0!
Renewal & Replacement Reserve		150,325				-	150,325	357,601	(207,276)	-58.0%
Municipality/County Appropriation						-	-	142,399	(142,399)	-100.0%
Other Reserves						-	-	-	-	#DIV/0!
Total Non-Operating Appropriations		1,925,572				-	900,816	2,473,140	353,248	14.3%
TOTAL APPROPRIATIONS		3,879,058	3,084,104	25,000		3,774,400	3,879,058	30,839,498	(18,902,152)	-61.3%
ACCUMULATED DEFICIT						-	-	319,106	(319,106)	-100.0%
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		3,879,058	3,084,104	25,000		3,774,400	3,879,058	31,158,604	(19,221,258)	-61.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	142,399	(142,399)	-100.0%
Other		(387,086)				546,125	159,039	167,935	(8,896)	-5.3%
Total Unrestricted Net Position Utilized		(387,086)				546,125	159,039	310,334	(151,295)	-48.8%
TOTAL NET APPROPRIATIONS		\$ 4,266,144	\$ 3,084,104	\$ 25,000		\$ 3,228,275	\$ 4,266,144	\$ 30,848,270	\$ (19,069,963)	-61.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.
5% of Total Operating Appropriations \$ 188,720.00 \$ 97,674.30 \$ 154,205.20 \$ 1,250.00 \$ 33,698.41 \$ - \$ 455,547.91

2014 Appropriations Schedule

Camden County Improvement Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>					Total All Operations
	Operations	Parking Center Project	Development Project	Clementon Project	Crossroads Project	
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 1,700,104				\$ 4,580	\$ 1,704,684
Fringe Benefits	585,538					585,538
Total Administration - Personnel	2,285,642	-	-	-	4,580	2,290,222
<i>Administration - Other (List)</i>						
Office Rental	160,432					160,432
Professional Services	95,000	27,000		29,455	101,260	252,715
Advertising, Marketing, Utilities, Travel, Education, Memberships, Liability Insurance, Other Services	242,253	21,228				263,481
Supplies, Printing, Software, Minor Equipment	64,650					64,650
Miscellaneous Administration*						-
Total Administration - Other	562,335	48,228	-	29,455	101,260	741,278
Total Administration	2,847,977	48,228	-	29,455	105,840	3,031,500
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages		162,228				162,228
Fringe Benefits		58,402				58,402
Total COPS - Personnel	-	220,630	-	-	-	220,630
<i>Cost of Providing Services - Other (List)</i>						
Ground Lease		100,000				100,000
Professional Services						-
Advertising, Marketing, Utilities, Travel, Education, Memberships, Liability Insurance, Other Services		985,995	3,110,561			4,096,556
Supplies, Printing, Software, Minor Equipment		22,672				22,672
Miscellaneous COPS*						-
Total COPS - Other	-	1,108,667	3,110,561	-	-	4,219,228
Total Cost of Providing Services	-	1,329,297	3,110,561	-	-	4,439,858
Total Principal Payments on Debt Service In Lieu of Depreciation	-	580,000	-	-	20,315,000	20,895,000
Total Operating Appropriations	2,847,977	1,957,525	3,110,561	29,455	20,420,840	28,366,358
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	-	1,810,620	-	-	162,520	1,973,140
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve		157,601			200,000	357,601
Municipality/County Appropriation	142,399					142,399
Other Reserves						-
Total Non-Operating Appropriations	142,399	1,968,221	-	-	362,520	2,473,140
TOTAL APPROPRIATIONS	2,990,376	3,925,746	3,110,561	29,455	20,783,360	30,839,498
ACCUMULATED DEFICIT		319,106				319,106
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,990,376	4,244,852	3,110,561	29,455	20,783,360	31,158,604
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation	142,399					142,399
Other	167,935					167,935
Total Unrestricted Net Position Utilized	310,334	-	-	-	-	310,334
TOTAL NET APPROPRIATIONS	\$ 2,680,042	\$ 4,244,852	\$ 3,110,561	\$ 29,455	#####	\$ - \$ 30,848,270

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.
5% of Total Operating Appropriations \$ 142,398.85 \$ 97,876.25 \$ 155,528.05 \$ 1,472.75 ##### \$ - \$ 1,418,317.90

5 Year Debt Service Schedule - Principal

Camden County Improvement Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Principal Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Operations</i>								
Debt Issuance #1	-	-	-	-	-	-	-	\$ -
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Parking Center Project</i>								
Debt Issuance #1	580,000	600,000	640,000	685,000	720,000	755,000	805,000	25,295,000
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	580,000	600,000	640,000	685,000	720,000	755,000	805,000	25,295,000
<i>Community Development Project</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Clementon Project</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Crossroads Project</i>								
Crossroads bonds	-	-	200,000	200,000	200,000	200,000	200,000	20,200,000
Crossroads notes	20,315,000	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	20,315,000	-	200,000	200,000	200,000	200,000	200,000	21,000,000
<i>0</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 20,895,000	\$ 600,000	\$ 640,000	\$ 885,000	\$ 920,000	\$ 955,000	\$ 1,005,000	\$ 45,495,000
								\$ 50,500,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Camden County Improvement Authority

Fiscal Year Beginning in

	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Operations								
Debt Issuance #1								\$ -
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								-
Parking Center Project								
Debt Issuance #1	1,810,620	1,742,028	1,697,607	1,654,994	1,609,847	1,567,101	15,635,220	25,682,044
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	1,810,620	1,742,028	1,697,607	1,654,994	1,609,847	1,567,101	15,635,220	25,682,044
Community Development Project								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								-
Clementon Project								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								-
Crossroads Project								
Crossroads bonds		900,816	900,816	898,301	894,651	890,161	9,649,251	15,034,810
Crossroads notes	162,520							-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	162,520	900,816	900,816	898,301	894,651	890,161	9,649,251	15,034,810
0								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								-
TOTAL INTEREST ALL OPERATIONS	\$ 1,973,140	\$ 2,642,844	\$ 2,598,423	\$ 2,553,295	\$ 2,504,498	\$ 2,457,262	\$ 25,284,471	\$ 40,716,854

2015 Proposed Capital Budget

Camden County Improvement Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
<i>Operations</i>					
Project A Description	\$ -				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Parking Center Project</i>					
Project A Description	500,000		500,000		
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	500,000	-	500,000	-	-
<i>Community Development Project</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Clementon Project</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Crossroads Project</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>0</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Camden County Improvement Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Operations</i>							
Project A Description	\$ -	\$ -					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Parking Center Project</i>							
Project A Description	2,000,000	500,000	300,000	300,000	300,000	300,000	300,000
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	2,000,000	500,000	300,000	300,000	300,000	300,000	300,000
<i>Community Development Project</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Clementon Project</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Crossroads Project</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>0</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
TOTAL	\$ 2,000,000	\$ 500,000	\$ 300,000				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Camden County Improvement Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operations</i>						
Project A Description	\$ -					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Parking Center Project</i>						
Project A Description	2,000,000		2,000,000			
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	2,000,000	-	2,000,000	-	-	-
<i>Community Development Project</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Clementon Project</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Crossroads Project</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>0</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 2,000,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Camden County Improvement Authority
 For the Period ##### to December 31, 2015

Reportable Compensation from
 Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position		Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer										
1 James Blanda	Executive Director (salary greater)	40	X		\$ 145,398		\$ 31,344	\$ 176,742	none	none	none	none	none	#VALUE!
2 Michael Hagarty	Director of Project Management	40			133,636		23,456	157,092	none	none	none	none	none	#VALUE!
3 Harry Carson	Senior Project Manager	40			104,040		30,724	134,764	none	none	none	none	none	#VALUE!
4 William Hosey	Chairman								none	none	none	none	none	#VALUE!
5 Linda Rohrer	Vice-Chairwoman		X						none	none	none	none	none	#VALUE!
6 Joseph Schooley	Board Member		X						none	none	none	none	none	#VALUE!
7 William Spearman	Board Member		X						none	none	none	none	none	#VALUE!
8 vacant	Board Member		X						none	none	none	none	none	#VALUE!
9 David McCollum	Chief Financial Officer			X	81,600		20,350	101,950	none	none	none	none	none	#VALUE!
10									none	none	none	none	none	#VALUE!
11									none	none	none	none	none	#VALUE!
12									none	none	none	none	none	#VALUE!
13									none	none	none	none	none	#VALUE!
14									none	none	none	none	none	#VALUE!
15									none	none	none	none	none	#VALUE!
Total:							\$ 464,674	\$ 105,874	\$ 570,548			\$ -	\$ -	#VALUE!

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 3

Schedule of Health Benefits - Detailed Cost Analysis

Camden County Improvement Authority
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	8	\$ 11,609	\$ 92,870	7	\$ 11,056	\$ 77,391	\$ 15,478	20.0%	
Parent & Child	2	18,029	36,057	2	17,170	34,340	1,717	5.0%	
Employee & Spouse (or Partner)	3	58,748	176,244	3	55,951	167,852	8,393	5.0%	
Family	9	27,920	251,283	8	26,591	212,726	38,557	18.1%	
Employee Cost Sharing Contribution (enter as negative -)			(84,392)			(80,373)	(4,019)	5.0%	
Subtotal	22		472,063	20		411,937	60,126	14.6%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage	-	-	-	-	-	-	-	#DIV/0!	
Parent & Child	-	-	-	-	-	-	-	#DIV/0!	
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	#DIV/0!	
Family	-	-	-	-	-	-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!	
Subtotal	0			0				#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage	2	4,875	9,749	2	4,643	9,285	464	5.0%	
Parent & Child	-	-	-	-	-	-	-	#DIV/0!	
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	#DIV/0!	
Family	1	31,504	31,504	1	30,004	30,004	1,500	5.0%	
Employee Cost Sharing Contribution (enter as negative -)	3		41,254	3		39,289	1,964	5.0%	
Subtotal	25		\$ 513,316	23		\$ 451,226	\$ 62,090	13.8%	

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

2015 AUTHORITY BUDGET RESOLUTION

Camden County Improvement Authority

General Purpose Unit

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the governing body of the Camden County Improvement Authority at its open public meeting of October 9, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 11,778,307 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,937,346 and Total Unrestricted Net Position utilized of 159,039; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on October 9, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 11, 2014.


 (Secretary's Signature)

10.9.14
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<i>Ms. Popper</i>	✓			
<i>Mr. Schooley</i>	✓			
<i>Mr. Spearman</i>	✓			
<i>Chrm. Nosey</i>	✓			