

2016

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Camden County Improvement
Authority Budget

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Department Of



Community
Affairs

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

Camden County Improvement Authority
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christie M. Zepuch Date: 5/2/16

2016 PREPARER'S CERTIFICATION

Camden County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David McCollum		
Title:	Chief Financial Officer		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-374-6202	Fax Number:	856-566-3105
E-mail address	dmccollum@camdencounty.com		

2016 APPROVAL CERTIFICATION

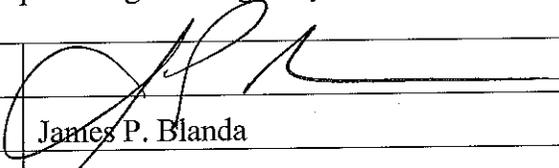
Camden County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	ccia:camdencounty.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

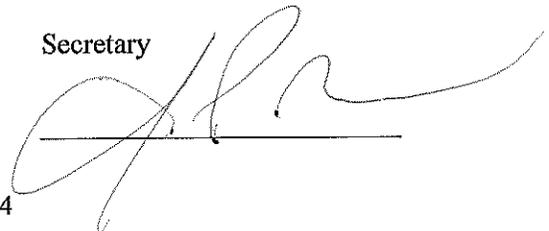
Name of Officer Certifying compliance

James P. Blanda

Title of Officer Certifying compliance

Secretary

Signature



RESOLUTION NO. 167-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT
AUTHORITY ADOPTING THE 2016 BUDGET

Camden County Improvement Authority

FISCAL YEAR: FROM: January 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been presented before the governing body of the Camden County Improvement Authority at its open public meeting of October 15, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,720,392, Total Appropriations, including any Accumulated Deficit, if any, of \$10,547,416, Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,491,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on October 15, 2015, that the

Annual Budget including all related schedules, and the Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Camden County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 10, 2015.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

MOVED/SECONDED:

Resolution moved by Commissioner *Spearman*.

Resolution seconded by Commissioner *Stevenson*.

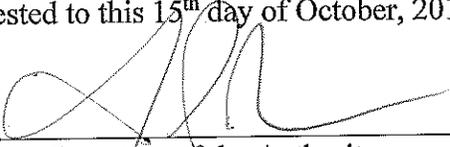
VOTE:

Commissioner	Yes	No	Abstain	Absent
Stevenson	✓			
Schooley	✓			
Rohrer				✓
Spearman	✓			
Hosey	✓			

ATTESTATION:

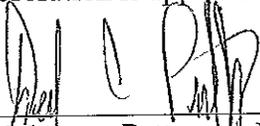
This Resolution was acted upon at the Regular Meeting of the Authority held on October 15, 2015, at the Authority's principal corporate office in Voorhees, New Jersey.

Attested to this 15th day of October, 2015.

By: 
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of October 15, 2015.

By: 
Maressa-Patterson, LLC
General Counsel to the Authority

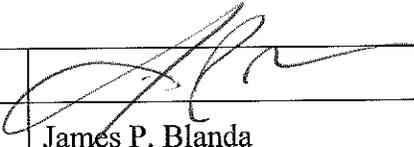
2016 ADOPTION CERTIFICATION

Camden County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of January, 2016.

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

2016 ADOPTED BUDGET RESOLUTION

Camden County Improvement Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been presented for adoption before the governing body of the Camden County Improvement Authority at its open public meeting of January 14, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,720,392, Total Appropriations, including any Accumulated Deficit, if any, of \$10,390,191 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,491,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Camden County Improvement Authority, at an open public meeting held on January 14, 2016 that the Annual Budget and Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

1-14-16
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Ms Rohrer

✓

None

None

None

Mr. Schooler

✓

Mr. Spearman

✓

Mr. Stevenson

✓

Chrm. Naszy

✓

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority's proposed 2016 budget reflects an increase in project management revenue and expenses as a result of shared service agreements (SSAs) with Camden County, municipalities and other public bodies. The budget also reflects a decrease in bond financing and administration fees resulting from a reduction in rates and fees.

Variance greater than 10%

Operations-Total Administration 1)additional administrative asst 2)increased legal fees from development projects 3)higher audit fees from new federal single audit requirement

Community Development non-operating revenues-reduced federal funding and fewer projects scheduled as a result

Clementon-land sold to developer

Crossroads-Debt service transferred to County as notes were substituted with bonds in 2014 in anticipation of land sale. Our external auditor required removal of Crossroads' assets and liabilities from Authority with the County now owning the asset and liability.

Stadium-new project (purchased August 2015)

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Total Non-Operating Revenues-down 35.2%-due to removal of Crossroads assets and liabilities from the Authority's books (transferred to Camden County as of 1/1/15)

The 2016 annual budget shows solid growth in project management revenue as the Authority expands operations. This diversification allows us to be less dependent on financing fees.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The City of Camden is seeing excellent growth related to the 2013 Economic Opportunity Act as well as private industry and not-for-profit capital investment. The Authority will be providing financing and project management services for several of these projects in the coming years.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does not plan to utilize Unrestricted Net Position in the 2016 proposed Annual Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Please see worksheet N-7 for a list of shared services with Camden County. Shared services with Camden County are done only when it increases the efficiency of the County, at no expense to the Authority.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

While the Authority shows a deficit in Total Net Position in its most recent audit, this is because the Net Investment in Capital Assets for our Parking Center has a substantial deficit. The annual depreciation expense of the Parking Center substantially exceeds the principal paid on the outstanding loan, and has accumulated in this manner since the Parking Center opened in 2007. This inherent annual reduction in Parking Center net position will lessen each year and eventually become positive in 2025.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority is structured to provide services that offer value, efficiency and cost savings to our public clients. As such, the Authority's goal is to cover costs (often passing along direct hourly costs) and overhead, directly attributable to core general operating costs. The two areas for which the Authority has pre-established fees, although modified if feasible, are in bond financing and public parking. These services have board-approved fee structures as follows:

Bond financing fee range (reduced for public clients guaranteeing debt and on refundings): consistent with P.L. 201, Chapter 95, section 30

Annual administration fee: cost incurred and a percentage of par structure, depending upon responsibilities of the Authority

The Authority fee structure is less than other State and local issuers

CCIA Parking Center (Cooper Health System campus-Camden)-no change to public rates in 8 years

<i>Less than 1 hour</i>	<i>\$4</i>
<i>1 to 2 hours</i>	<i>\$5</i>
<i>2 to 3 hours</i>	<i>\$6</i>
<i>3 to 4 hours</i>	<i>\$8</i>
<i>Greater than 4 hours</i>	<i>\$10</i>

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating

Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

All Authority financings have been conduit, non-recourse financings, except for the 2007 parking center & 2015 stadium financings, which was privately placed and therefore have no continuing disclosure requirements with EMMA.

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden County Improvement Authority		
Federal ID Number:	22-2681222		
Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-751-2242	Fax:	856-566-3105

Preparer's Name:	David McCollum		
Preparer's Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-374-6202	Fax:	856-566-3105
E-mail:	dmccollum@camdencounty.com		

Chief Executive Officer:	James Blanda		
Phone: (ext.)	856-751-2242	Fax:	856-566-3105
E-mail:	jblanda@camdencounty.com		

Chief Financial Officer:	David McCollum		
Phone: (ext.)	856-374-6202	Fax:	856-566-3105
E-mail:	dmccollum@camdencounty.com		

Name of Auditor:			
Name of Firm:	Bowman and Company		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-435-6200	Fax:	856-435-0440
E-mail:	www.bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Camden County Improvement Authority

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 33
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$1,680,447.54
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? *No*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? *Yes*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? *No*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? *No*
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? *No*
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? *Yes. A former executive director of the Authority is now Executive Director of the HPA of the Battleship New Jersey (HPA). The Authority arranged financing for HPA in 2015.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. *No*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

Employee compensation determined by review and approval of the commissioners based upon management review of comparable positions. There is no non-employee compensation listed on Page N-4.

- 11) Did the Authority pay for meals or catering during the current fiscal year?

The Authority has paid for catering as follows:

- *Monthly Authority Board Meeting—approximately \$20 per month for food*
- *Miscellaneous events/meals on Authority business—less than \$1,000 thru August 31, 2015*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?
Total mileage reimbursement for N-4 employees for meetings related to Authority business \$1,792.49 thru August 2015
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel *No*
 - b. Travel for companions *No*
 - c. Tax indemnification and gross-up payments *No*
 - d. Discretionary spending account *No*
 - e. Housing allowance or residence for personal use *No*
 - f. Payments for business use of personal residence *No*
 - g. Vehicle/auto allowance or vehicle for personal use *No*
 - h. Health or social club dues or initiation fees *No*
 - i. Personal services (i.e.: maid, chauffeur, chef) *No*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *No*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *No*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *Yes*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *No*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *No*

2016 Budget Summary

Camden County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget Total All Operations	All Operations All Operations	% Increase (Decrease) Proposed vs. Adopted
	Operations	Parking Center Project	Development Project	Clementon Project	Crossroads Project	Stadium Project			
REVENUES									
Total Operating Revenues	\$ 3,456,756	\$ 4,388,378	\$ -	\$ -	\$ -	\$ 8,107,135	\$ 7,742,987	\$ 364,148	4.7%
Total Non-Operating Revenues	2,750	-	2,610,507	-	-	2,613,257	4,035,320	(1,422,063)	-35.2%
Total Anticipated Revenues	3,459,506	4,388,378	2,610,507	-	262,000	10,720,392	11,778,307	(1,057,915)	-9.0%
APPROPRIATIONS									
Total Administration	1,252,419	35,606	-	-	-	1,288,025	1,100,281	187,744	17.1%
Total Cost of Providing Services	2,922,067	1,375,237	2,610,507	-	50,000	6,357,812	7,410,677	(1,052,866)	-14.2%
Total Principal Payments on Debt Service In Lieu of Depreciation	-	640,000	-	-	-	640,000	600,000	40,000	6.7%
Total Operating Appropriations	3,574,486	2,050,843	2,610,507	-	50,000	8,285,837	9,110,958	(825,121)	-9.1%
Total Interest Payments on Debt	-	1,742,028	-	-	212,000	1,954,028	2,676,063	(722,035)	-27.0%
Total Other Non-Operating Appropriations	-	150,325	-	-	-	150,325	339,045	(188,720)	-55.7%
Total Non-Operating Appropriations	-	1,892,353	-	-	212,000	2,104,353	3,015,108	(910,755)	-30.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,574,486	3,943,197	2,610,507	-	262,000	10,390,191	12,126,066	(1,735,876)	-14.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	347,759	(347,759)	-100.0%
Net Total Appropriations	3,574,486	3,943,197	2,610,507	-	262,000	10,390,191	11,778,307	(1,388,117)	-11.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ (114,980)	\$ 445,182	\$ (0)	\$ -	\$ -	\$ 330,202	\$ -	\$ 330,202	#DIV/0!

2016 Revenue Schedule

Camden County Improvement Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operations	Parking Center Project	Community Development Project	Clementon Project	Crossroads Project	Basball Stadium Project	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Bond Financing Fees	939,095					939,095	930,785	8,310	0.9%
Project & Grant Management	2,471,797					2,471,797	2,251,023	220,774	9.8%
Parking Fees & Office Rental		4,388,378				4,388,378	4,264,344	124,034	2.9%
Other Revenue:	45,864				262,000	307,864	296,835	11,029	3.7%
Total Other Revenue	3,456,756	4,388,378			262,000	8,107,135	7,742,987	364,148	4.7%
Total Operating Revenues	3,456,756	4,388,378			262,000	8,107,135	7,742,987	364,148	4.7%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
HUD CDBG & HOME			2,410,507			2,410,507	2,884,104	(473,597)	-16.4%
SSA			200,000			200,000	1,145,816	(945,816)	-82.5%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Grants & Entitlements			2,610,507			2,610,507	4,029,920	(1,419,413)	-35.2%
<i>Local Subsidies & Donations (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Local Subsidies & Donations						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	2,750					2,750	5,400	(2,650)	-49.1%
Security Deposits						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other Investments						-	-	-	#DIV/0!
Total Interest	2,750					2,750	5,400	(2,650)	-49.1%
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Other Non-Operating Revenues						-	-	-	#DIV/0!
Total Non-Operating Revenues	2,750		2,610,507			2,613,257	4,035,320	(1,422,063)	-35.2%
TOTAL ANTICIPATED REVENUES	\$ 3,459,506	\$ 4,388,378	\$ 2,610,507	\$ -	\$ 262,000	\$ 10,720,392	\$ 11,778,307	\$ (1,057,915)	-9.0%

2015 Adopted Revenue Schedule

Camden County Improvement Authority

	<i>Adopted Budget</i>					
	Operations	Parking Center Project	Community Development Project	Clementon Project	Crossroads Project	Baseball Stadium Project
OPERATING REVENUES						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Service Charges	-	-	-	-	-	-
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Bond Financing Fees	930,785					930,785
Project & Grant Management	2,251,023					2,251,023
Parking Fees & Office Rental		4,264,344				4,264,344
Other Revenue	42,867			253,968		296,835
Total Other Revenue	3,224,675	4,264,344	-	-	253,968	7,742,987
Total Operating Revenues	3,224,675	4,264,344	-	-	253,968	7,742,987
NON-OPERATING REVENUES						
<i>Grants & Entitlements (List)</i>						
HUD CDBG & HOME			2,884,104			2,884,104
SSA			200,000	25,000	920,816	1,145,816
Grant #4						-
Total Grants & Entitlements	-	-	3,084,104	25,000	920,816	4,029,920
<i>Local Subsidies & Donations (List)</i>						
Local Subsidy #1						-
Local Subsidy #2						-
Local Subsidy #3						-
Local Subsidy #4						-
Total Local Subsidies & Donations	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Investments	3,600	1,800				5,400
Security Deposits						-
Penalties						-
Other Investments						-
Total Interest	3,600	1,800	-	-	-	5,400
<i>Other Non-Operating Revenues (List)</i>						
Other Non-Operating #1						-
Other Non-Operating #2						-
Other Non-Operating #3						-
Other Non-Operating #4						-
Total Non-Operating Revenues	3,600	1,800	3,084,104	25,000	920,816	4,035,320
TOTAL ANTICIPATED REVENUES	\$ 3,228,275	\$ 4,266,144	\$ 3,084,104	\$ 25,000	\$ 1,174,784	\$ 11,778,307

2016 Appropriations Schedule

Camden County Improvement Authority
January 1, 2016 to December 31, 2016

For the Period

	Proposed Budget						Adopted Budget			All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted			
	Community		Baseball		Total All		Total All		Total All					Total All		
	Operations	Project	Development	Project	Crossroads	Project	Stadium	Project	Operations					Project	Operations	Project
OPERATING APPROPRIATIONS																
Administration - Personnel																
Salary & Wages	\$ 519,827							\$ 519,827					\$ 407,299	\$ 112,528	27.5%	
Fringe Benefits	179,705							179,705					140,970	38,735	27.5%	
Total Administration - Personnel	699,531							699,531					548,269	151,262	27.6%	
Administration - Other (List)																
Office Rental	165,039							165,039					161,770	3,268	2.0%	
Professional Services	118,000	14,484						132,484					92,000	40,484	44.0%	
Advertising, Marketing, Utilities, Travel, Education, Member	256,256	21,122						277,378					259,972	(2,594)	-1.0%	
Supplies, Printing, Software, Minor Equipment	39,600							39,600					38,270	(4,670)	-12.2%	
Miscellaneous Administration*															#DIV/0!	
Total Administration - Other	552,888	25,606						578,494					552,012	36,482	6.6%	
Total Administration	1,252,419	35,506						1,287,925					1,100,281	187,744	17.1%	
Cost of Providing Services - Personnel																
Salary & Wages	1,570,374	242,249						1,812,623					1,881,270	31,353	1.7%	
Fringe Benefits	595,553	75,012						670,564					690,673	19,689	3.0%	
Total COPS - Personnel	2,165,927	317,260						2,582,987					2,581,945	51,042	2.0%	
Cost of Providing Services - Other (List)																
Ground Lease		238,430						238,430					229,028	9,402	4.1%	
Professional Services													418,000	(438,000)	-100.0%	
Advertising, Marketing, Utilities, Travel, Education, Member	48,840	788,947					50,000	3,497,794					4,200,696	(702,842)	-16.7%	
Supplies, Printing, Software, Minor Equipment	8,000	30,600						38,600					31,065	7,532	24.2%	
Miscellaneous COPS*															#DIV/0!	
Total COPS - Other	56,840	1,057,977					50,000	3,774,624					4,878,752	(1,103,908)	-22.8%	
Total Cost of Providing Services	2,322,067	1,375,237					50,000	6,857,812					7,410,677	(1,052,866)	-14.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation		640,000						640,000					600,000	40,000	6.7%	
Total Operating Appropriations	3,574,486	2,050,843					50,000	8,285,837					9,110,958	(825,121)	-9.1%	
NON-OPERATING APPROPRIATIONS																
Total Interest Payments on Debt		1,744,028					212,000	1,954,028					2,576,069	(722,035)	-27.0%	
Operations & Maintenance Reserve													150,325	0	0.0%	
Renewal & Replacement Reserve		150,325						150,325					188,720	(188,720)	-100.0%	
Municipality/County Appropriation															#DIV/0!	
Other Reserves																
Total Non-Operating Appropriations		1,894,353					212,000	2,104,353					3,015,108	(910,755)	-30.2%	
TOTAL APPROPRIATIONS	3,574,486	3,945,197					262,000	10,990,191					12,126,066	(1,795,876)	-14.3%	
ACCUMULATED DEFICIT																
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,574,486	3,945,197					262,000	10,990,191					12,126,066	(1,785,876)	-14.3%	
UNRESTRICTED NET POSITION UTILIZED																
Municipality/County Appropriation													188,720	(188,720)	-100.0%	
Other													159,039	(159,039)	-100.0%	
Total Unrestricted Net Position Utilized													347,759	(347,759)	-100.0%	
TOTAL NET APPROPRIATIONS	\$ 3,574,486	\$ 3,945,197	\$ -	\$ -	\$ -	\$ -	\$ 262,000	\$ 10,990,191	\$ -	\$ -	\$ -	\$ -	\$ 11,776,307	\$ (1,386,117)	-11.8%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations
\$ 178,724.92 \$ 103,540.17 \$ 130,525.57 \$ - \$ - \$ 2,500.00 \$ 414,291.85

2015 Adopted Appropriations Schedule

Camden County Improvement Authority

	Adopted Budget						
	Operations	Parking Center Project	Community Development Project	Clementon Project	Crossroads Project	Baseball Stadium Project	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 407,299						\$ 407,299
Fringe Benefits	140,970						140,970
Total Administration - Personnel	548,269						548,269
<i>Administration - Other (List)</i>							
Office Rental	161,770						161,770
Professional Services	66,000	26,000					92,000
Advertising, Marketing, Utilities, Travel, Educ	235,972	24,000					259,972
Supplies, Printing, Software, Minor Equipme	38,270						38,270
Miscellaneous Administration*							-
Total Administration - Other	502,012	50,000					552,012
Total Administration	1,050,281	50,000					1,100,281
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,685,248	196,022					1,881,270
Fringe Benefits	585,875	64,800					650,675
Total COPS - Personnel	2,271,123	260,822					2,531,945
<i>Cost of Providing Services - Other (List)</i>							
Ground Lease		229,028					229,028
Professional Services	400,000				18,000		418,000
Advertising, Marketing, Utilities, Travel, Educ	43,000	792,564	3,084,104	25,000	255,968		4,200,636
Supplies, Printing, Software, Minor Equipme	9,996	21,072					31,068
Miscellaneous COPS*							-
Total COPS - Other	452,996	1,042,664	3,084,104	25,000	273,968		4,878,732
Total Cost of Providing Services	2,724,119	1,303,486	3,084,104	25,000	273,968		7,410,677
Total Principal Payments on Debt Service in Lieu of Depreciation		600,000					600,000
Total Operating Appropriations	3,774,400	1,953,486	3,084,104	25,000	273,968		9,110,958
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		1,775,247			900,816		2,676,063
Operations & Maintenance Reserve							150,325
Renewal & Replacement Reserve		150,325					150,325
Municipality/County Appropriation	188,720						188,720
Other Reserves							-
Total Non-Operating Appropriations	188,720	1,925,572			900,816		3,015,108
TOTAL APPROPRIATIONS	3,963,120	3,879,058	3,084,104	25,000	1,174,784		12,126,066
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,963,120	3,879,058	3,084,104	25,000	1,174,784		12,126,066
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	188,720						188,720
Other	546,125	(387,086)					159,039
Total Unrestricted Net Position Utilized	734,845	(387,086)					347,759
TOTAL NET APPROPRIATIONS	\$ 3,228,275	\$ 4,266,144	\$ 3,084,104	\$ 25,000	\$ 1,174,784	\$ -	\$ 11,778,307

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 188,720.00	\$ 97,674.30	\$ 154,205.20	\$ 1,250.00	\$ 13,698.41	\$ -	\$ 455,547.91
--------------------------------------	---------------	--------------	---------------	-------------	--------------	------	---------------

5 Year Debt Service Schedule - Principal

Camden County Improvement Authority

	Fiscal Year Beginning in						Total Principal Outstanding		
	Current Year (2015)	2016	2017	2018	2019	2020		2021	Thereafter
Operations									
Debt Issuance #1									\$
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Parking Center Project									
2007 Bonds	600,000	640,000	685,000	720,000	755,000	805,000	860,000	25,735,000	30,200,000
Total Principal	600,000	640,000	685,000	720,000	755,000	805,000	860,000	25,735,000	30,200,000
Community Development Project									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Clementon Project									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Crossroads Project									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Baseball Stadium Project									
2015 Bonds			160,593	167,704	175,128	182,882	190,979	4,122,714	5,000,000
Total Principal			160,593	167,704	175,128	182,882	190,979	4,122,714	5,000,000
TOTAL PRINCIPAL ALL OPERATIONS	\$ 600,000	\$ 640,000	\$ 845,593	\$ 887,704	\$ 930,128	\$ 987,882	\$ 1,050,979	\$ 29,857,714	\$ 35,200,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Camden County Improvement Authority

Fiscal Year Beginning in

	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
Operations								
Debt Issuance #1								\$ -
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								
Parking Center Project								
2007 Bonds	1,742,028	1,697,607	1,654,994	1,609,847	1,567,101	1,512,520	14,122,700	23,906,797
Total Interest Payments	1,775,247	1,697,607	1,654,994	1,609,847	1,567,101	1,512,520	14,122,700	23,906,797
Community Development Project								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								
Clementon Project								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments								
Crossroads Project								
Debt Issuance #1	900,816							-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	900,816							-
Baseball Stadium Project								
2015 Bonds	212,000	213,831	206,720	199,296	191,542	183,445	1,493,744	2,700,578
Total Interest Payments	212,000	213,831	206,720	199,296	191,542	183,445	1,493,744	2,700,578
TOTAL INTEREST ALL OPERATIONS	\$ 2,676,063	\$ 1,911,438	\$ 1,861,714	\$ 1,809,143	\$ 1,758,643	\$ 1,695,965	\$ 15,616,444	\$ 26,607,375

2016 Net Position Reconciliation

Camden County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Community					Total All Operations
	Operations	Parking Center Project	Development Project	Clementon Project	Crossroads Project	
	\$ 165,239	\$ 3,000,117				\$ 3,165,356
	(243,379)	4,331,150				4,087,771
	408,618	(1,331,033)				(922,416)
	(507,012)	146,854				(360,158)

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)
 Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	(98,394)	(1,184,179)				(1,282,574)
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-				-
Appropriation to Municipality/County (3)	-	-				-
Total Unrestricted Net Position. Utilized in Proposed Budget	-	-				-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ (98,394)	\$ (1,184,179)	\$ -	\$ -	\$ -	\$ (1,282,574)

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 178,724 \$ 102,542 \$ 130,525 \$ - \$ 2,500 \$ 414,292
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016

Camden County Improvement
Authority Budget

AUTHORITY CAPITAL BUDGET/ PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

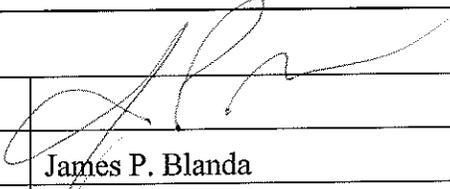
Camden County Improvement Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden County Improvement Authority, on the 15th day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	James P. Blanda		
Title:	Secretary		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	jblanda@camdencounty.com		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Camden County Improvement Authority

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center.

Add additional sheets if necessary.

2016 Proposed Capital Budget

Camden County Improvement Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operations</i>	\$ -					
Total	-	-	-	-	-	-
<i>Parking Center Project</i>						
Parking Controls	196,000		196,000			
Resealing Joints	290,000		290,000			
Other	-					
Total	486,000	-	486,000	-	-	-
<i>Community Development Project</i>						
Total	-	-	-	-	-	-
<i>Clementon Project</i>						
Total	-	-	-	-	-	-
<i>Crossroads Project</i>						
Total	-	-	-	-	-	-
<i>Baseball Stadium Project</i>						
Scoreboard	495,000		495,000			
Repair structural steel	200,000		200,000			
Playing field	110,000		110,000			
Other	200,000		200,000			
Total	1,005,000	-	1,005,000	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,491,000	\$ -	\$ 1,491,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Camden County Improvement Authority

For the Period January 1, 2016 to December 31, 2016

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>Operations</i>	\$0	\$					
	\$0						
	\$0						
	\$0						
Total	-	-	-	-	-	-	-
<i>Parking Center Project</i>							
Parking Controls	196,000	196,000					
Resealing Joints	290,000	290,000					
Other	543,000	-	236,000	211,000	96,000		
	\$0						
Total	1,029,000	486,000	236,000	211,000	96,000		
<i>Community Development Project</i>							
	\$0						
	\$0						
	\$0						
	\$0						
Total	-	-	-	-	-	-	-
<i>Clementon Project</i>							
	\$0						
	\$0						
	\$0						
	\$0						
Total	-	-	-	-	-	-	-
<i>Crossroads Project</i>							
	\$0						
	\$0						
	\$0						
	\$0						
Total	-	-	-	-	-	-	-
<i>Baseball Stadium Project</i>							
Scoreboard	495,000	495,000					
Repair structural steel	200,000	200,000					
Playing field	110,000	110,000					
Other	200,000	200,000					
	\$0						
Total	1,005,000	1,005,000					
TOTAL	\$ 2,034,000	\$ 1,491,000	\$ 236,000	\$ 211,000	\$ 96,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Camden County Improvement Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operations</i>	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
Total	-	-	-	-	-
<i>Parking Center Project</i>					
Parking Controls	196,000	-	196,000	-	-
Resealing Joints	290,000	-	290,000	-	-
Other	543,000	-	543,000	-	-
	\$0	-	-	-	-
Total	1,029,000	-	1,029,000	-	-
<i>Community Development Project</i>					
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
Total	-	-	-	-	-
<i>Clementon Project</i>					
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
Total	-	-	-	-	-
<i>Crossroads Project</i>					
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
	\$0	-	-	-	-
Total	-	-	-	-	-
<i>Baseball Stadium Project</i>					
Scoreboard	495,000	-	-	-	495,000
Repair structural steel	200,000	-	-	-	200,000
Playing field	110,000	-	-	-	110,000
Other	200,000	-	-	-	200,000
Total	1,005,000	-	-	-	1,005,000
TOTAL	\$ 2,034,000	\$ -	\$ 1,029,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,034,000				\$ 1,005,000
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.