

CAMDEN COUNTY IMPROVEMENT AUTHORITY
BOARD MEETING
July 9, 2015

The meeting of the Camden County Improvement Authority was held on July 9, 2015 at the offices of the Authority, 2220 Voorhees Town Center, Voorhees New Jersey at 8:00 a.m. Chairman Hosey presided over the meeting and Maryanne Manning recorded the minutes thereof:

Chairman Hosey called the meeting to order at 8:00 a.m. and began the meeting with the Pledge of Allegiance.

Ms. Manning called the roll:

PRESENT:	Ms. Rohrer	ABSENT:	Mr. Schooley
	Mr. Spearman		
	Mr. Stevenson		
	Chairman Hosey		

ALSO PRESENT: Mr. James Blanda, Executive Director
Mr. David Patterson, Solicitor
Mr. James Lex, Chief Operating Officer
Mr. Patrick Shuttleworth, Director of Administration
Mr. David McCollum, Chief Financial Officer
Mr. Gino Lewis, Director of Community Development
Mr. Ralph Condo, Financial & Operational Analyst
Ms. Tracy Wilson, Executive Assistant
Ms. Maria Mamas, Administrative Assistant

Ms. Manning read the Notice in accordance with the open public meetings law. Public Notice of the Time and Date for this meeting appeared in Resolution #168-13 dated December 9, 2013. This notice was mailed to the Courier Post and the South Jersey Times newspaper as a legal notice in compliance with the Open Public Meetings Act. It is also posted on the Authority bulletin board and filed with the Camden County Clerk.

Before voting on the June minutes, Mr. Patterson told the Commissioners that the minutes were sent to the County Freeholder Board for review as required by law and no veto of the minutes was received within the 10 day period time. Therefore, the minutes may be approved as submitted.

Motion was made by **Mr. Stevenson**, seconded by **Mr. Spearman**, with three ayes and one abstention, to approve the minutes from the June 11, 2015 Board Meeting:

AYES:	Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Mr. Schooley
NAYS:	None	ABSTAIN:	Ms. Rohrer

Motion was made by **Mr. Spearman**, seconded by **Mr. Stevenson**, with three ayes and one abstention, to approve the closed session minutes from the June 11, 2015 Board Meeting:

AYES:	Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Mr. Schooley
NAYS:	None	ABSTAIN:	Ms. Rohrer

Mr. Blanda presented his Executive Director's Report. A copy is on file at the Authority's office.

After review and discussion and upon motion by **Mr. Spearman**, seconded by **Mr. Stevenson** with four ayes, the following Resolution was tabled

RESOLUTION 123-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE DEFEASANCE, REDEMPTION AND CANCELLATION OF ITS MULTIFAMILY HOUSING REVENUE BONDS (LIBERTY PARK TOWNHOMES PROJECT), SERIES 2003A-1 AND 2003A-2; AUTHORIZING AND APPROVING THE EXECUTION OF AN ESCROW DEPOSIT AGREEMENT AND OTHER NECESSARY AGREEMENTS WITH RESPECT TO THE DEFEASANCE, REDEMPTION AND CANCELLATION OF SAID BONDS; AUTHORIZING AND APPROVING THE EXECUTION AND DELIVER OF ANY NOTICES AND CERTIFICATES REQUIRED TO EFFECTUATE THE DEFEASANCE AND REDEMPTION OF SAID BONDS; AND AUTHORIZING OTHER NECESSARY ACTIONS IN CONNECTION THEREWITH

AYES:	Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Mr. Schooley
NAYES:	None	ABSTAIN:	None

After review and discussion and upon motion by **Mr. Stevenson**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was tabled

RESOLUTION 124-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY APPOINTING BOND COUNSEL TO OVERSEE THE DEFEASANCE, REDEMPTION AND CANCELLATION OF LIBERTY PARK MULTI-FAMILY HOUSING REVENUE BONDS SERIES 2003

AYES: Mr. Spearman
Mr. Stevenson
Chairman Hosey
Ms. Rohrer

ABSENT: Mr. Schooley

NAYES: None

ABSTAIN: None

After review and discussion and upon motion by **Ms. Rohrer**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was adopted:

RESOLUTION 125-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY CONFIRMING THE FINDINGS FROM THE NEW JERSEY LOCAL FINANCE BOARD IN CONNECTION WITH THE COUNTY GUARANTEED REVENUE BONDS (BASEBALL STADIUM PROJECT) SERIES 2015 (FEDERALLY TAXABLE).

AYES: Ms. Rohrer
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Mr. Schooley

NAYES: None

ABSTAIN: None

Approval of the issuance of County Guaranteed Revenue Bonds (Baseball Stadium Project), Series 2015 (Federally Taxable) in a not-to-exceed aggregate principal amount of \$5,000,000

After review and discussion and upon motion by **Mr. Spearman**, seconded by **Ms. Rohrer**, with four ayes, the following Resolution was adopted:

RESOLUTION 126-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING CORRECTIVE ACTION PLAN FOR THE YEAR 2014 AUDIT

AYES: Mr. Spearman
Mr. Stevenson
Chairman Hosey
Ms. Rohrer

ABSENT: Mr. Schooley

ABSTAIN: None

NAYES: None

Approving and accepting the corrective action plan for the 2014 Annual Authority Audit

After review and discussion and upon motion by **Mr. Spearman**, seconded by **Ms. Rohrer**, with four ayes, the following Resolution was adopted

RESOLUTION 127-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AMENDING A SHARED SERVICES AGREEMENT WITH CHERRY HILL
TOWNSHIP TO ADMINISTER THE TOWNSHIP'S HOME IMPROVEMENT
PROGRAM.

AYES: Ms. Rohrer
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Mr. Schooley

NAYES: None

ABSTAIN: None

Approving the Amended Shared Services Agreement with the Township of Cherry Hill to extend the current terms of the agreement to June 30, 2017 for the Authority to manage and administer the township's Housing and Rehabilitation Funding

After review and discussion, and upon motion by **Mr. Spearman**, seconded by **Mr. Stevenson**, with three ayes and one abstention, the following Resolution was adopted:

RESOLUTION 128-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING AMENDMENT TO AN AWARD OF CONTRACT FOR
ENGINEERING SERVICES TO BE PROVIDED BY T&M ASSOCIATES FOR THE
ROWAN-RUTGERS JOINT BOARD PROJECT IN THE CITY OF CAMDEN

AYES: Mr. Spearman ABSENT: Mr. Schooley
Mr. Stevenson
Chairman Hosey

NAYES: None ABSTAIN: Ms. Rohrer

Amending a contract for Engineering Services with T&M Associates to include the providing of demolition specifications for Rowan-Rutgers Joint Board Project in the City of Camden in an amount of \$46,000.00

After review and discussion, and upon motion by **Ms. Rohrer**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was adopted

RESOLUTION 129-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AWARDING A SHREDDING CONTRACT WITH RECORDS SHREDDING
SERVICES PURUSANT TO THE CAMDEN COUNTY COOPERATIVE
MEMBERSHIP PROGRAM FOR THIS SERVICE.

AYES: Ms. Rohrer ABSENT: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

NAYS: None ABSTAIN: None

Approving a second year option contract with Secure Document Destruction, LLC for shredding services pursuant to the Camden County Cooperative Program in an amount of \$60.00/year

After review and discussion, and upon motion by **Mr. Spearman** seconded by **Mr. Stevenson**, with four ayes, the following Resolution was adopted

RESOLUTION 130-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE APPOINTMENT OF TRACY WILSON, EXECUTIVE
ASSISTANT, AS THE CUSTODIAN OF RECORDS FOR THE AUTHORITY.

AYES: Ms. Rohrer ABSENT: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

NAYS: None ABSTAIN: None

Appointing Tracy Wilson as the Custodian of Records for the Authority

After review and discussion, and upon motion by **Mr. Spearman**, seconded by **Mr. Stevenson**, with four ayes, the following Resolution was adopted

RESOLUTION 131-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING OR RATIFYING THE AUTHORITY OPERATING AND PROJECT
EXPENDITURES

AYES: Ms. Rohrer ABSENT: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

NAYS: None ABSTAIN: Ms. Rohrer on the
Cooper Medical School of Rowan
University and Rowan-Rutgers
Joint Board

After review of the Operating and Project expenditures, Chairman Hosey asked if all expenses were in budget to which Mr. McCollum confirmed.

After review and discussion, and upon motion by **Mr. Spearman**, seconded by **Chairman Hosey**, with four ayes, the following Resolution was adopted

RESOLUTION 132-15

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE AUTHORITY TO GO INTO CLOSED SESSION

AYES: Ms. Rohrer
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Mr. Schooley

NAYS: None

ABSTAIN: None

The Commissioners entered into closed session at 8:30 a.m. to discuss the Crossroads Redevelopment Project and the Waterford Redevelopment Area

*Upon motion by **Mr. Spearman**, seconded by **Mr. Stevenson**, the Board returned to Open Session at 8:58 a.m.*

Chairman Hosey opened the floor to the public. Since there was no discussion from the public, a motion was made by **Mr. Stevenson**, seconded by **Mr. Spearman**, with four ayes, to adjourn the meeting at 9:00 a.m.

Respectfully Submitted,



Maryanne Manning
Recording Secretary